

Wholesale Markets Operating Statement 2018/19 LB and 2019/20 OR

APPENDIX 3

	New Spitalfields Market									Billingsgate Market									Smithfield Market									Total Wholesale Markets								
	Actual	Original Budget OR	Latest Budget LB	Variance OR-LB	Percentage Increase/Decrease OR-LB	Original Budget	Variance OR-OR	Percentage Increase/Decrease OR-OR	Notes	Actual	Original Budget OR	Latest Budget LB	Variance OR-LB	Percentage Increase/Decrease OR-LB	Original Budget	Variance OR-OR	Percentage Increase/Decrease OR-OR	Notes	Actual	Original Budget OR	Latest Budget LB	Variance OR-LB	Percentage Increase/Decrease OR-LB	Original Budget	Variance OR-OR	Percentage Increase/Decrease OR-OR	Notes	Actual	Original Budget OR	Latest Budget LB	Variance OR-LB	Percentage Increase/Decrease OR-LB	Original Budget	Variance OR-OR	Percentage Increase/Decrease OR-OR	Notes
	2017-18 £'000	2018-19 £'000	2018-19 £'000	£'000	%	2019-20 £'000	£'000	%		2017-18 £'000	2018-19 £'000	2018-19 £'000	£'000	%	2019-20 £'000	£'000	%		2017-18 £'000	2018-19 £'000	2018-19 £'000	£'000	%	2019-20 £'000	£'000	%		2017-18 £'000	2018-19 £'000	2018-19 £'000	£'000	%	2019-20 £'000	£'000	%	
Operating Expenditure:																																				
Employment Costs (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,424)	(1,610)	(1,667)	(57)	(4)	(1,682)	(72)	(4)	1, 17	(1,751)	(1,800)	(1,838)	(38)	(2)	(1,864)	(64)	(4)	9, 24	(1,820)	(1,985)	(1,947)	38	2	(1,961)	24	1		(4,995)	(5,395)	(5,452)	(57)	(1)	(5,507)	(112)	(2)	
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,192)	(1,607)	(1,326)	281	17	(1,699)	(92)	(6)	2, 18	(1,097)	(1,359)	(1,345)	14	1	(1,387)	(28)	(2)	25	(3,182)	(3,996)	(3,923)	73	2	(3,320)	676	17	13, 29	(5,471)	(6,962)	(6,594)	368	5	(6,406)	556	8	
Transport (Vehicle running costs, congestion charge and travel costs)	(3)	(4)	(2)	2	50	(2)	2	50		(73)	(52)	(72)	(20)	(38)	(51)	1	2	10	(2)	(20)	(20)	0	0	(2)	18	90		(78)	(76)	(94)	(18)	(24)	(55)	21	28	
Supplies and Services (Refuse collection, Equipment hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(148)	(166)	(232)	(66)	(40)	(146)	20	12	3	(72)	(127)	(143)	(16)	(13)	(141)	(14)	(11)	11, 26	(385)	(470)	(461)	9	2	(469)	1	0		(604)	(763)	(836)	(73)	(10)	(756)	7	1	
Waste and Recycling Contract	(2,196)	(2,100)	(2,734)	(634)	(30)	(2,816)	(716)	(34)	4, 19	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0		(2,196)	(2,100)	(2,734)	(634)	(30)	(2,816)	(716)	(34)	
Total Operating Expenditure	(4,963)	(5,487)	(5,961)	(474)	(9)	(6,345)	(858)	(16)		(2,993)	(3,338)	(3,398)	(60)	(2)	(3,443)	(105)	(3)		(5,389)	(6,471)	(6,351)	120	2	(5,752)	719	11		(13,344)	(15,296)	(15,710)	(414)	(3)	(15,540)	(244)	(2)	
Operating Income:																																				
Rent	2,048	2,031	2,102	71	3	2,102	71	3	5, 20	979	972	972	0	0	972	0	0		1,668	1,729	1,704	(25)	(1)	1,704	(25)	(1)	14, 30	4,694	4,732	4,778	46	1	4,778	46	1	
	5,152	5,332	5,951	619	12	6,391	1,059	20	6, 21	3,510	3,880	3,880	0	0	3,975	95	2	27	3,508	5,254	3,784	(1,470)	(28)	3,850	(1,404)	(27)	15, 31	12,170	14,466	13,615	(851)	(6)	14,216	(250)	(2)	
Charges for Services (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement of directly recovered costs and interest income, contributions to repair fund)																																				
Total Operating Income	7,200	7,363	8,053	690	9	8,493	1,130	15		4,489	4,852	4,852	0	0	4,947	95	2		5,176	6,983	5,488	(1,495)	(21)	5,554	(1,429)	(20)		16,864	19,198	18,393	(805)	(4)	18,994	(204)	(0)	
Net Operating (Expenditure)/Income	2,237	1,876	2,092	216	12	2,148	272	14		1,496	1,514	1,454	(60)	(4)	1,504	(10)	(1)		(213)	512	(863)	(1,375)	(269)	(198)	(710)	(139)		3,520	3,902	2,683	(1,219)	(31)	3,454	(448)	(11)	
Central Costs:																																				
Capital Charges and Depreciation	(677)	(689)	(888)	(199)	(29)	(859)	(170)	(25)	7, 22	(159)	(117)	(117)	0	0	(117)	0	0		(115)	(99)	(99)	0	0	(99)	0	0		(950)	(905)	(1,104)	(199)	(22)	(1,075)	(170)	(19)	
	(491)	(4)	(364)	(360)	(9,000)	(302)	(298)	(7,450)	8, 23	(481)	(366)	(460)	(94)	(26)	(471)	(105)	(29)	12, 28	(897)	(587)	(625)	(38)	(6)	(622)	(35)	(6)	16, 32	(1,869)	(957)	(1,449)	(492)	(51)	(1,395)	(438)	(46)	
Other Central Costs (Transfer to and from reserves to fund repairs and works including non-government grants, support costs and Directorate apportionment)																																				
Total Central Costs	(1,168)	(693)	(1,252)	(559)	(81)	(1,161)	(468)	(68)		(640)	(483)	(577)	(94)	1	(588)	(105)	(22)		(1,012)	(686)	(724)	(38)	(6)	(721)	(35)	(5)		(2,819)	(1,862)	(2,553)	(691)	(37)	(2,470)	(608)	(33)	
Total Market (Expenditure)/Income	1,069	1,183	840	(343)	(29)	987	(196)	(17)		856	1,031	877	(154)	(15)	916	(115)	(11)		(1,225)	(174)	(1,587)	(1,413)	(812)	(919)	(745)	(428)		701	2,040	130	(1,910)	(94)	984	(1,056)	(52)	

NOTE: The above operating statement excludes expenditure and income related to the Directorate and Smithfield Car Park and Outside Properties